



WHITELAND DEVELOPERS ANNOUNCES \$65M INVESTMENT IN INKSPORT BUSINESS PARK

Whiteland's new 68 acre industrial park, its second in CentrePort Canada, will add 375,000 SF of industrial space for lease

December 17, 2020 – Industrial space in InksPort Business Park ("InksPort") is now available at CentrePort Canada ("CentrePort") in the R.M. of Rosser. InksPort is a 68 acre project of Whiteland Developers ("Whiteland"). This is the second industrial park in CentrePort by Whiteland, as they brought the second phase of BrookPort Business Park ("BrookPort") to market earlier this year.

Whiteland is investing \$65 million to prepare lands and construct industrial buildings with space for lease. The first phase of InksPort will be comprised of four buildings totalling 375,000 SF of industrial space for lease on 24 acres. The first building, 100,625 SF, will be completed and ready for occupancy by Q3 2021.

"There is significant demand for brand new industrial space with high ceiling clearances for warehousing and distribution centres in the Winnipeg metro region," said Paul Jhand, CEO, Whiteland Developers. "The buildings in InksPort will be ideally suited for industrial and e-commerce activity, and will include 32 foot clear ceiling heights."

Whiteland has successfully developed and sold 160 acres of fully-serviced industrial land at the inland port over the last two years, with plans for further development in 2021. The developers began marketing Phase I of BrookPort, 80 acres of fully-serviced, industrial land in 2018, and the 26 lots sold out in under a year. Phase II, an additional 80 acres, was announced in June of 2020, and six months later all 36 lots have been sold. Construction is well underway in Phase I and site preparations have commenced in Phase II.

"The response to our first project in CentrePort, BrookPort Business Park, exceeded our expectations," said Sam Sidhu, President, Whiteland Developers. "The interest in industrial land and industrial space-for-lease that we've seen over the last eighteen months motivated us to quickly bring this newest park to market. With the addition of InksPort to our CentrePort portfolio of development projects, we will now have over 225 acres in active development in Rosser."

"Manitoba's transport systems and supply chains are focused on meeting our vision to grow and diversify trade to capture value-added opportunities for our province. Manitoba is a trading province, and additional industrial and e-commerce activities will help secure our economic growth," said Ron Schuler, Manitoba Minister of Infrastructure.

Industrial activity at CentrePort in the R.M. of Rosser has been busy over the last six months. A total of three industrial parks with land for sale or space-for-lease have been announced in 2020. In addition to the two announcements by Whiteland, InksPort and BrookPort Phase II, MMI Asset Management also broke ground on its 17 acre industrial development, Steele Business Park, in October.

"Over the last six months, we have seen three new industrial parks brought to market at CentrePort," said Diane Gray, President & CEO, CentrePort Canada Inc. "Demand for brand new industrial space, in close proximity to major transportation corridors, remains high and we anticipate a strong response from the market. We look forward to welcoming many new companies to the inland port footprint."

"Our Council and I have enjoyed working with Whiteland since their first development in the RM of Rosser," said Frances Smee, Reeve, Rural Municipality of Rosser. "Sam and Paul have truly been leaders in identifying opportunities for growth in Rosser's CentrePort area. When they find that opportunity, they don't hesitate to invest in developing the land in order to bring it to market as fully serviced and functional. They have always had the philosophy of partnering with the RM to create win/win opportunities. We wish them well with the launch of InksPort Business Park."

CentrePort Canada is a 20,000 acre inland port and Foreign Trade Zone. Located in the heart of North America, CentrePort connects to major national and international trade gateways and corridors, and is the only inland port in the country with direct access to tri-modal transportation – extensive truck, rail and air cargo operations.

For more information, visit www.centreportcanada.ca or https://whiteland.realestate/

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